



HMRC TAX RATES & ALLOWANCES

Personal tax rates and allowances usually run for income tax years running from 6 April to the following 5 April.

Corporate tax rates and allowances are set for financial years running to 31 March.

[Capital Allowances](#)

Allowances on assets such as plant & machinery (equipment, fixtures and cars).

[Capital Gains Tax \(CGT\)](#)

Allowances to work out gains above your tax-free allowance (also known as Annual Exemption Amount).

[Child Benefit](#)

Weekly Child Benefit rates per child.

[Corporation Tax](#)

Companies pay corporation tax on their income and gains.

[Income Tax](#)

Income Tax you pay on your income.

[National Insurance Contributions \(NICS\)](#)

National Insurance Contributions (NICS) depending on employment status and how much you earn.